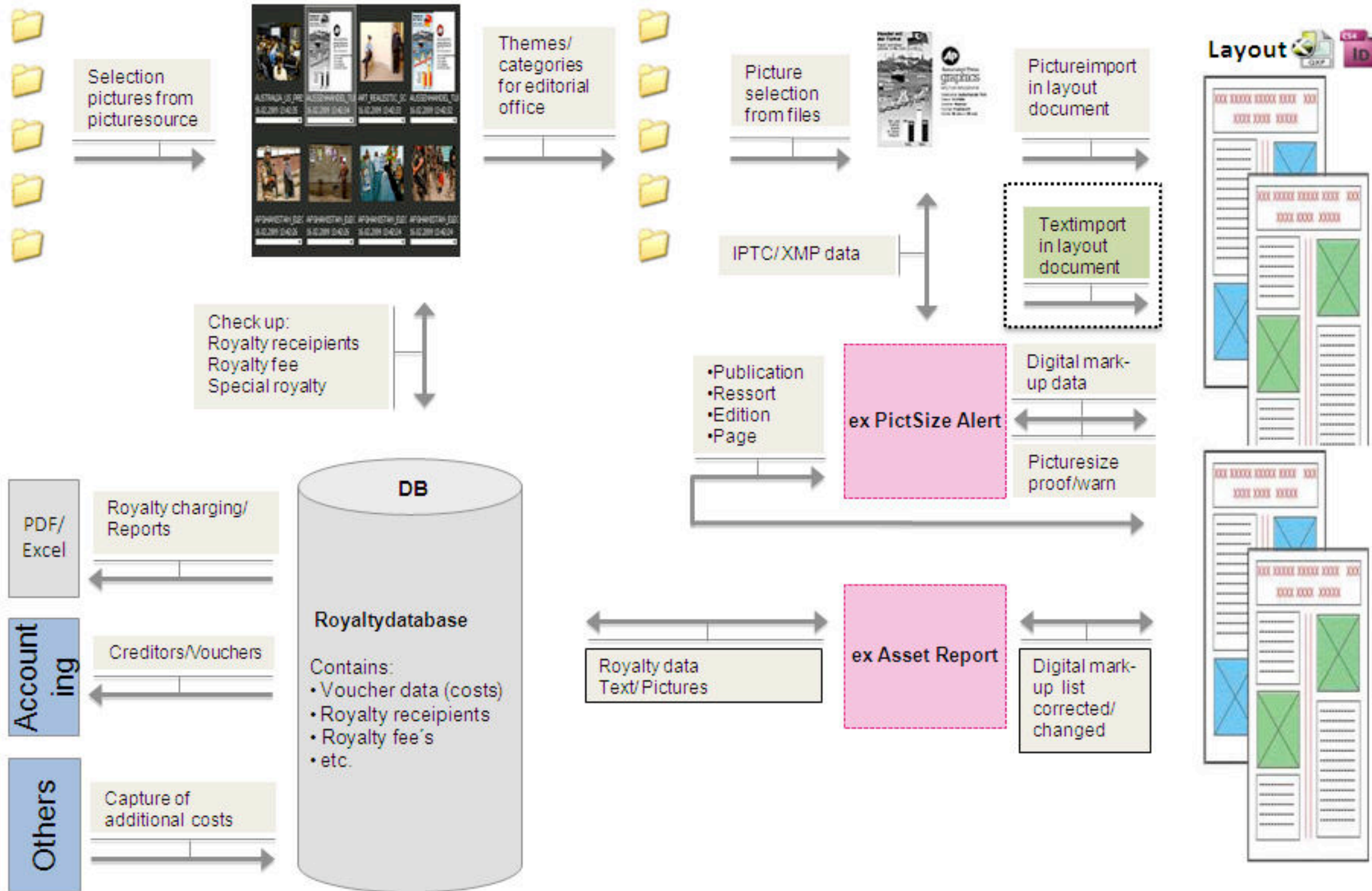


Pictureworkflow Digital Mark-up – Royalty – Post Calculation (Example 1)

Picture Editorial Office

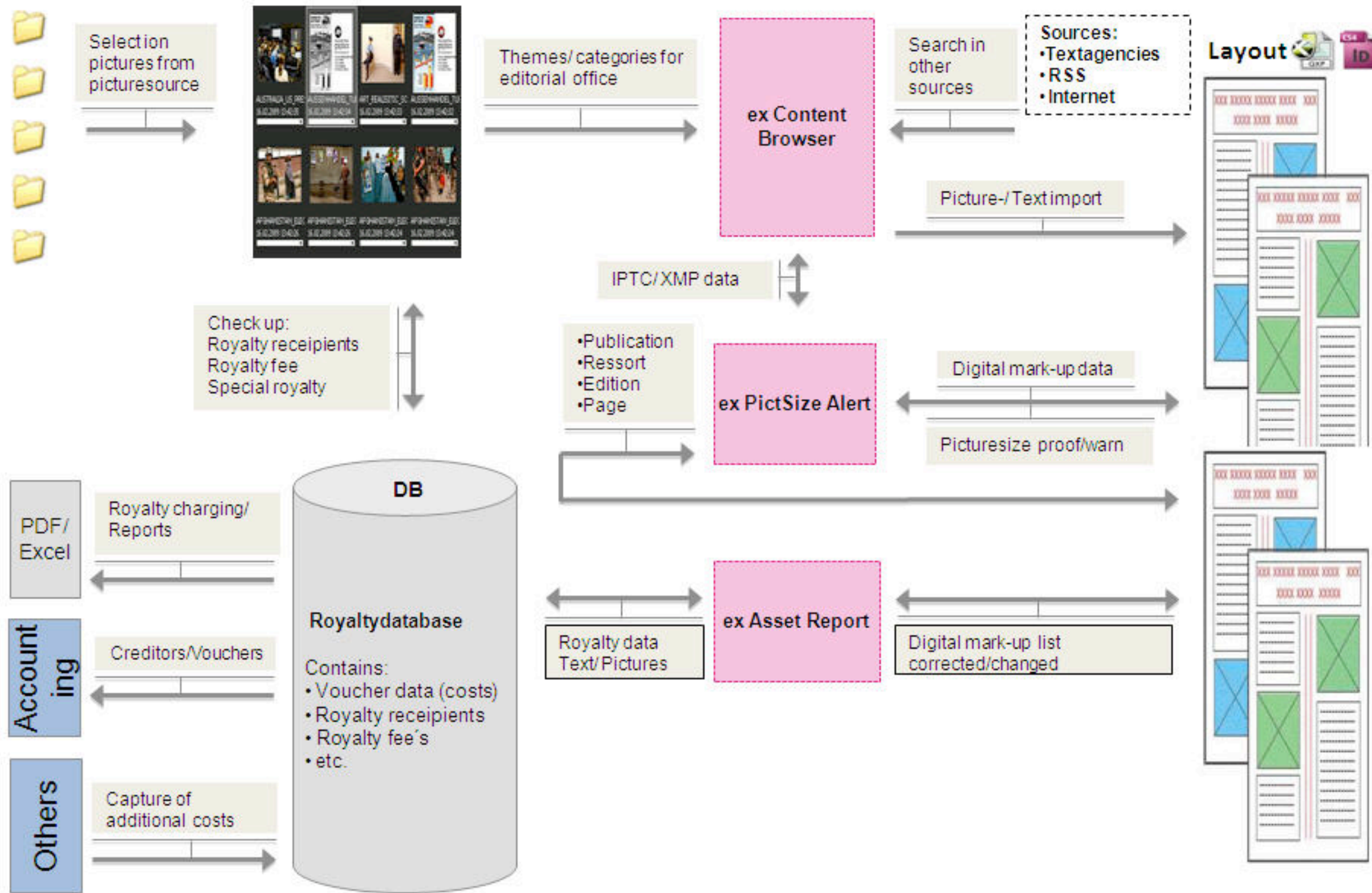
Editorial Office



Pictureworkflow Digital Mark-up – Royalty – Post Calculation (Example 2)

Picture Editorial Office

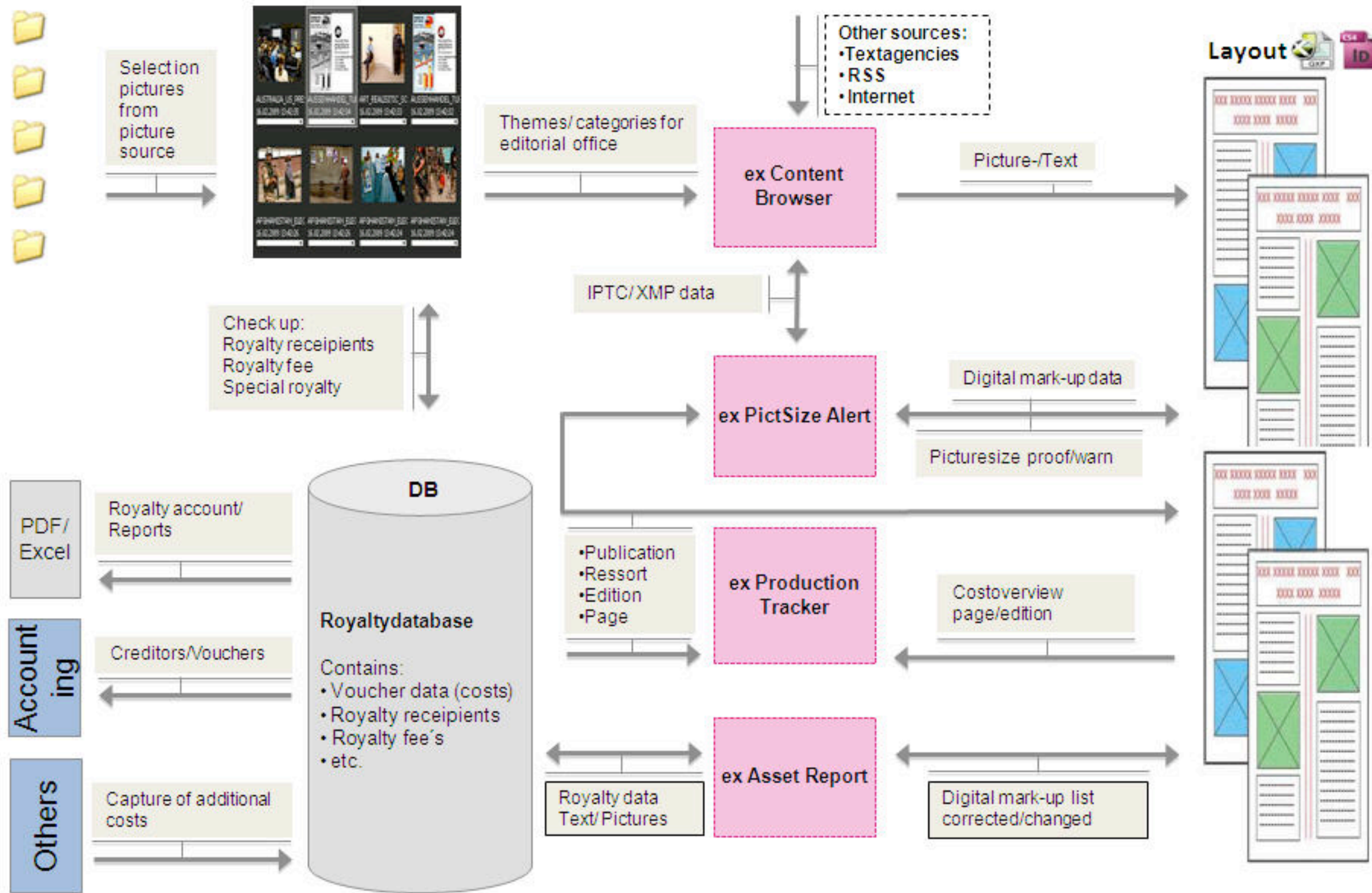
Editorial Office



Pictureworkflow Digital Mark-up – Royalty – Post Calculation (Example 3)

Picture Editorial Office

Editorial Office



Pictureworkflow Digital Mark up – Royalty - Post Calculation (Example 4)

